

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

- 1 Page 765, between lines 30 and 31, begin a new paragraph and
- 2 insert:
- 3 "SECTION 816. [EFFECTIVE UPON PASSAGE] (a) **Before**
- 4 **August 1, 2008, the department of local government finance shall**
- 5 **report to the commission on state tax and financing policy**
- 6 **established under IC 2-5-3 regarding:**
- 7 (1) the possibility of eliminating the existing method of
- 8 assessing and valuing property for the purpose of property
- 9 taxation; and
- 10 (2) the use of alternative methods of valuing property for the
- 11 purpose of property taxation.
- 12 (b) The department of local government finance shall report to
- 13 the commission on state tax and financing policy concerning at
- 14 least three (3) options related to alternative methods of valuing
- 15 property for the purpose of property taxation.
- 16 (c) The commission on state tax and financing policy shall study
- 17 the issues described in subsection (a) and report the commission's
- 18 findings and recommendations (in an electronic format under

- 1 **IC 5-14-6) to the legislative council before November 1, 2008.**
- 2 **(d) This SECTION expires July 1, 2009."**
- 3 Renumber all SECTIONS consecutively.
(Reference is to EHB 1001 as printed January 20, 2008.)

Senator MILLER